



## Individual Investor Programme

The Individual Investor Program (IIP) allows for the grant of citizenship to duly qualified, reputable foreign individuals and families who make a significant contribution to the economic development of Malta.

### Requirements

The Individual Investor Program requires a person to make an economic contribution to the country. In exchange, and subject to a very thorough application procedure including detailed due diligence and background verification checks, the applicants and their families are granted full citizenship. To qualify for citizenship, the main applicant must be over 18 years of age, meet all of the application requirements and make a non-refundable contribution to the National Development Fund.

The contribution fees are as follows:

<b>Contribution to the National Economic and Social Development Fund</b>	
Main applicant	€650,000, of which a non-refundable payment of €10,000 prior to submission of the application
If applicable, add Spouse	+ €25,000
Children aged under the age of 18	+ €25,000
Unmarried children aged 18 and over, but below 27	+ €50,000
Dependent parents and grandparents aged over 55 years	+ €50,000

### *Key advantages*

- ◆ Citizenship from a well-respected and stable EU country
- ◆ Reasonable contribution and efficient application process
- ◆ Visa-free travel to more than 160 countries in the world, including the USA
- ◆ EU citizenship gives right of establishment in all 28 EU countries and Switzerland
- ◆ Malta is an attractive place to live or to own a second home and is strategically located with excellent air links
- ◆ English is one of the official languages in Malta
- ◆ The standard of living is high, whereas the cost of living is cheaper than in the rest of Europe (2<sup>nd</sup> worldwide ranking in Quality of Life Index)
- ◆ Well-equipped public and private hospitals
- ◆ First-class educational system
- ◆ 2<sup>nd</sup> safest country worldwide
- ◆ Climate: 300 days of sunshine

### Procedures and time frame

Highly detailed due diligence checks are carried out and an application will be declined if it turns out that it contains false information or omissions. Applications must be made on the prescribed forms, and be accompanied by the appropriate fees and the following documents: a medical certificate confirming that the main applicant and any dependants are not suffering from any contagious disease and that they are otherwise in good health; and a police certificate confirming that the applicants have no criminal record.

Before the submission of an application to government, all relevant information provided and the background of the applicant and any dependants are verified by one or several due diligence agents; all required due diligence fees, passport fees and bank charge fees as well as a non-refundable deposit of €10,000 must have been received; the source of all funds must have been verified; and a risk weighting procedure is carried out.



*Schedule of fees*

<b>Due diligence fees</b>	
Main applicant	€7,500
Spouse	€5,000
Children aged 13 and over, but under 18	€3,000
Unmarried children aged 18 and over, but under 27	€5,000
Dependent parents and grandparents aged over 55 years	€5,000
<b>Passport fees and bank charges fees</b>	
Passport	€500 per person
Bank charges	€200 per application

Once the application is approved in principle, the applicant is required to provide within 4 month:

1. Contract of purchase (the minimum value must be €350,000) or of lease of the property (minimum annual rent must be €16,000) and will commit to retain a residence in Malta for a period of at least 5 years.
1. Written undertaking of an investment of €150,000 in Government approved financial instruments, which must be maintained for a minimum period of 5 years.

Dual citizenship

There are no restrictions on dual citizenship in Malta. The Maltese Citizenship Act specifically provides that dual citizenship is allowed.

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*Edward Zammit CPA has been authorised to act as an Accredited Person for the programme and is in a position to assist with completion and submission of the relevant application forms, as well as providing guidance throughout the whole process.*

*For more detailed information on the above please contact me at [info@ejz.com.mt](mailto:info@ejz.com.mt).*