



The Malta Residence & Visa Programme 2015

Already famed for its wonderful climate, low crime rate and excellent quality of life, Malta is increasingly becoming the destination of choice for shrewd investors. Since independence in 1964, Malta has seen its economy and in particular its real estate sector grow in an impressive way, particularly when compared with our higher profile neighbouring countries, many of which are truly struggling.

The recently introduced Malta Residence and Visa Programme makes Malta an even more attractive location for **third country nationals**, (*someone who is not a citizen of the European Union, EEA or Switzerland*) to **reside, settle and stay indefinitely in Malta**, and also travel within the Schengen area without needing to apply for a visa.

The applicant to this programme must satisfy the following four requirements:

- **A Contribution** - €30,000, of which €5,500 is a non-refundable administrative deposit and paid upon submission of the application. If applicable, Euro 5,000 per parent or grandparent of the main applicant and/or his spouse.
- **A Qualifying Property** - The applicant must either purchase or rent a property.
 - In the case of purchasing property, the value must not be less than €320,000 if it is situated in Malta. If the property is situated in Gozo or the South of Malta then the property in question must have a minimum value of €270,000.
 - In the case that property is leased, if the property is situated in Malta the rent per annum must not be less than €12,000, if the property is situated in Gozo or the South of Malta the annual rent must not be less than €10,000.
- **A Qualifying investment** - The applicant must have a qualifying investment of at least €250,000, which shall be made in accordance with policy established by Identity Malta.
- **Net worth** - An affidavit must also be provided stating that from the date of application onwards the applicant has an annual income of not less than €100,000 arising outside Malta or is in possession of capital of not less than €500,000.

The applicant will only qualify as a beneficiary under this scheme if he holds the qualifying property and investment for a minimum of five years from the date of the issuing of the certificate.

Should you require further assistance you may contact Mr Edward Zammit (an accredited agent by Identity Malta) on email info@ejz.com.mt or tel: +356 99490796 www.ejz.com.mt